

MIXED ECONOMY

**Pure
Market**

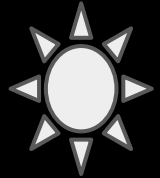
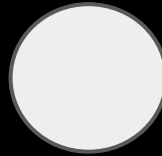
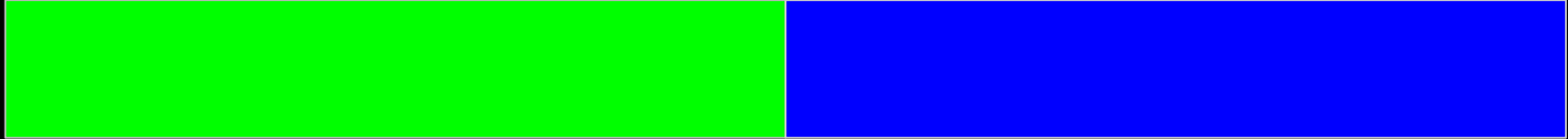
**Pure
Command**

- All economic systems are mixed.
- They have characteristics of both market and command.
- There is no such thing as 100% command or market
- We say they are market or command because they are closer on the line to that system.

MIXED ECONOMY

Market

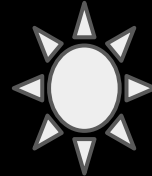
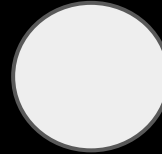
Command



MIXED Economy

Market

Command



Which shape has the most economic freedom?

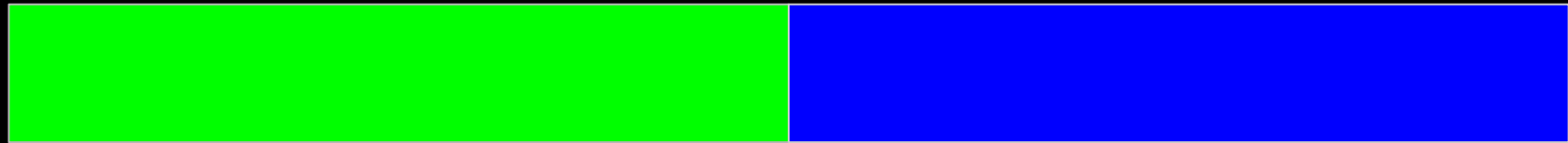
Which shape has the least entrepreneurs?

Which shape would it be easiest to start a business?

MIXED ECONOMY

Market

Command



Australia

United Kingdom

Russia

Cuba

North Korea

Which country has the most economic freedom?

Which country has the least entrepreneurs?

Which country would it be easiest to start a business?